

Publication : The Hindu		Language : English
Date : 21-10-09	Page No : 16	Edition : Chennai
Headline : Clenergen to set up two power plants		

Clenergen to set up two power plants

Corporate Reporter

CHENNAI: Clenergen India, a wholly-owned subsidiary of Clenergen Corporation of the U.S., has announced its plans for setting up gasification technology-based power plants in India. In the first phase the company is in the process of establishing a 16 MW power project in Tuticorin (Tamil Nadu) and a 64 MW power plant in Karnataka. Both the plants will operate on feedstocks harvested from plantations set up by Clenergen for cultivation of its own scientifically researched and developed species of grass and trees.

The supply of power from this plant and also the plant proposed to be set up in Karnataka has been contracted to PTC India under a 15-year power purchase agreement.

The total project cost is \$236.47 million (Rs. 1,135.05 crore) out of which \$82.76 million (Rs. 397.27 crore) is the equity component.